

# CAMBODIA BLOCK A

## Offshore Khmer Trough, Gulf of Thailand

### Investment Opportunity



#### Introduction

KrisEnergy is currently seeking a partner(s) in Cambodia Block A (CBA), offshore Khmer Trough, Cambodia. CBA is a unique entry opportunity to acquire quality oil development asset, with significant exploration upside.

#### The Opportunity

Cambodia Block A covers some 4,709km<sup>2</sup> across shallow waters (50 – 80m deep) within the Cambodian sector of the southern Gulf of Thailand (Figure 1). The concession was awarded March 19<sup>th</sup>, 2002; the subsequent Petroleum Agreement signed on August 23<sup>rd</sup>, 2017 with a 25 year production period that ends in August 23<sup>rd</sup>, 2042.

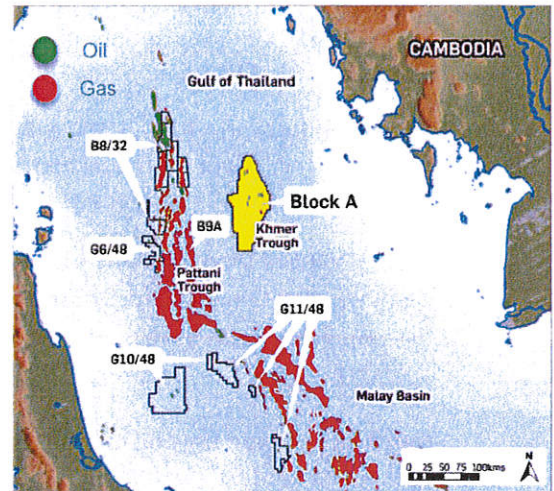


Figure 1 – CBA Location

KrisEnergy is the operator of the Block with a 95% W.I. with the Cambodian Ministry of Mines and Energy holding a 5% carried W.I.

CBA holds material gross management case 2P reserves of 39 mmbob and gross prospective resources of 241 mmbob (gross OOIP of 760 mmbob)

The plan is to develop CBA in three (3) Phases (1, 2 & 3):

- Phase 1 consists of developing the Apsara field with potentially ten (10) platforms (Phases 1a, 1b and 1c).
- The Phase 1a development comprises one platform (A) and 20 development wells.
- Phase 1b includes three platforms (B, C and D) with 20 development wells per platform tied back to platform A

The initial development area (Phases 1a and 1b) is defined by six (6) exploration / appraisal wells with net pays ranging from 64' to 120'.

Production from the four (4) platform development (Phases 1a and 1b) is expected to commence in 1H 2020 and peak at 25,000 bopd. The crude has an attractive 39° API with moderate 400 scf/stb GOR. The development is estimated to recover 2P reserves of 55 mmbob (gross) from 247 mmbob of OOIP (Pmean)

Phase 1c includes work commitments (3D seismic and exploration / appraisal wells) and six potential additional platforms

Phase 2 and Phase 3 will develop the Basit / Paulo Wai and Angkea Sel / Rotanak, / Bokor / Da areas respectively where oil discoveries have been previously made.

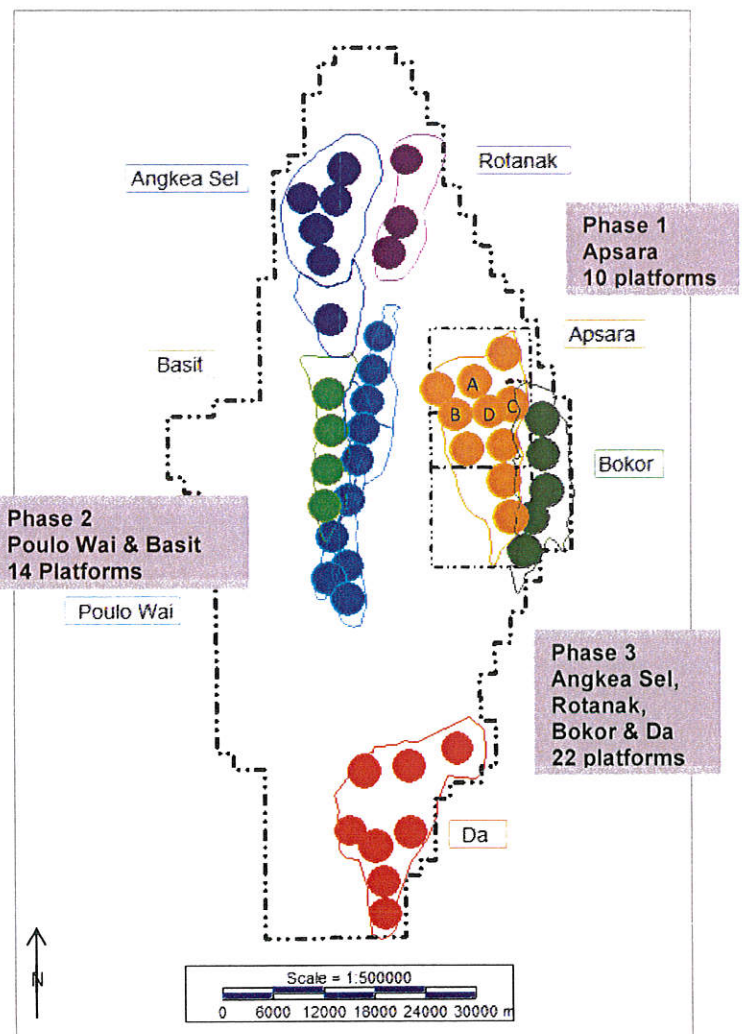


Figure 2 – Cambodia Block A Field Development

## ***Cambodia Block A – Investment Highlights***

**Strategic Cambodian Asset** – Opportunity to acquire a 47.5% interest in Cambodia Block A with an experienced and low cost operator. Block A holds the material Apsara Field, the crude of which has an attractive 39° API with moderate 400 scf/stb GOR

**Significant Resource Potential** – Gross OOIP of 760 mmbo. 25 exploration wells have been drilled in the Block; 21 wells encountered oil and 7 wells encountered more than 50' of net oil pay. Gross YE18 management case 2P reserves of 39 mmbo and gross prospective resources of 241 mmbo.

**Well Advanced Development** – Forward plan is to develop the Block in three (3) phases. Production permit application (PPA) for Phase 1 approved Q3 2017. Production from the four (4) platform development (initial development area – Phases 1A and 1B) is expected to commence 4Q 2019 and peak at 25,000 bopd

**Significant Upside Beyond Initial Development Area** – Phase 1c includes work commitments and six (6) potential additional platforms. Phase 2 would develop the additional Basit and Paulo Wai trends, with Phase 3 developing the Angkea Sel, Rotanak, Bokor and Da areas.

### ***About KrisEnergy***

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 17 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate 10 of the contract areas. KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd. under the ticker SK3. For further information, visit [www.krisenergy.com](http://www.krisenergy.com).

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