HYDROCARBON EXPLORATION & LICENSING POLICY (HELP)





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Investor Studies the Data **Available on NDR**

- An area of [10' * 10'] is defined as sector for all types of hydrocarbons. One or more than one contiguous sector can be combined to form a block for Eol
- Where full 10'x10' is not available, 1'x1' unit maybe selected
- Indian sedimentary basins gridded into sectors and divided into zones with the corresponding data are made available on the National Data Repository.
- Option to Migrate from Reconnaissance Contract to Petroleum Operations Contract (with originator incentives)

PROCESS FLOW DIAGRAM FOR OPEN ACREAGE LICENSING

Signing

Window 1-1st July- 15th November 15th December 10 weeks 10 weeks **Finalization** of Block and Eol Bid evaluation and Invitation to **Bid Submission** Submission Declaration of Bid winner of Contract Bid through NIO Party submitting EOI Block for bidding will be termed as to be finalized by Online bid submission Originator for the For RC DGH based on within 10 weeks Technical qualification criteria Eol vetted by Hard copy submission Online payment of • Experience of conducting DGH within 10 days Non-refundable Geo-scientific Surveys •NIO to be Bidders to make online application fee of published by DGH payment of application USD 1000 Financial qualification criteria along with list of fee of USD 1000 Area gets blocked Positive networth offered blocks Bid-bond to be for a particular type Bidding through submitted Bid evaluation criteria of contract e-bidding portal •For a given area, EOI • Work Programme & Data for Petroleum **Operations Contract** Originator Incentive(5%) would be preferred For POC over Reconnaissance Technical qualification criteria Contract Operatorship experience Participation bond to Acreage holding or production be submitted Financial qualification criteria • For POC Requisite networth Exploration Period-8/10 yrs. Bid evaluation criteria **Contract Period** • Work Programme 20 yrs. • Revenue Share Originator Incentive(5%) •For RC Contract

NDR: National Data Repository

Period: 2 yrs

POC: Petroleum Operations Contract

Reconnaissance Contract

Expression of Interest