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## VISION FOR THE SECTOR

REDUCTION IN IMPORT DEPENDENCY OF OIL AND GAS BY 10% BY THE YEAR 2022

## KEY HIGHLIGHTS OF OIL AND GAS SECTOR

INDIA IS THE  
3rd LARGEST  
CONSUMER OF  
OIL IN THE  
WORLD

OIL & GAS  
CONTRIBUTED  
ABOUT 35.6% TO  
PRIMARY ENERGY  
CONSUMPTION IN 2016

TOTAL OIL & OIL  
EQUIVALENT  
CONSUMPTION  
OF INDIA WAS  
257.8 MMT IN 2016

TOTAL OIL & OIL  
EQUIVALENT  
PRODUCTION  
IN INDIA WAS  
65.1 MMT IN 2016

Source: BP Statistical Review 2017

SO FAR, US \$ 40 BILLION HAS BEEN INVESTED IN INDIA WHICH HAS RESULTED IN AROUND 236 OIL AND GAS DISCOVERIES, SOME OF WHICH HAVE COME ON PRODUCTION AND ACCOUNT FOR 30% OF THE COUNTRY'S CRUDE OIL PRODUCTION AND 25% OF THE COUNTRY'S GAS PRODUCTION

ADDITIONAL US \$ 12 BILLION INVESTMENT IS IN THE PIPELINE

## INDIA ENERGY FACTSHEET TILL 2040

- Energy demand grows by more than any other country in the period to 2040, as economy is expected to grow to more than 5 times its current size.
- Gas production is expected to rise to 90 bcm in 2040 with the balance being filled by rising imports, mainly LNG.

Source: International Energy Agency

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Ministry of Petroleum & Natural Gas  
Government of India



## OPEN ACREAGE LICENSING

UNDER

# HYDROCARBON EXPLORATION & LICENSING POLICY (HELP)

A market driven policy framework to accelerate the Exploration and Production activities in India with an investor friendly Revenue Sharing regime



**DIRECTORATE GENERAL OF HYDROCARBONS**  
(Ministry of Petroleum and Natural Gas)



